Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| Machineton  | D C  | 20540 |
|-------------|------|-------|
| Washington, | D.C. | 20549 |

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|------------|---------------|-----------|
|           |            |               |           |

| OMB APPROVAL             |     |  |  |  |  |  |  |  |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287    |     |  |  |  |  |  |  |  |
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| hours per response:      | 0.5 |  |  |  |  |  |  |  |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Laube Lynne Marie</u>               |  |  |               |   | 2. Issuer Name and Ticker or Trading Symbol  Cardlytics, Inc. [ CDLX ]                    |            |   |                         |   |               |  |   |  | (Che<br>X                                    | ck all app   | ctor                 |   | 10%                                      | Owner |
|---|--|--|---------------|---|---|------------|---|-------------------------|---|---------------|--|---|--|--|--|----------------------|---|--|-------|
| (Last) (First) (Middle) C/O CARDLYTICS, INC. 675 PONCE DE LEON AVENUE NE, SUITE |  |  |               | 3. Date of Earliest Transaction (Month/Day/Year) 03/09/2020 |   |            |   |                         |   |               |  | X Officer (give title Other (specify below) below)  Chief Operating Officer   |  |  |  |                      |   |  |       |
| (Street)  | ΓA GA  | A 3  | 0308          | 3   | 4. If Amendment, Date of Original Filed (Month/Day/Year)                                  |            |   |                         |   |               |  |   | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |  |  |                      |   |  |       |
| (City)  | (St  |  | Zip)          |   | <u> </u>  |            |   |                         |   |               |  |   |  |  |  |                      |   |  |       |
| 1. Title of Security (Instr. 3) 2. Transact Date                                |  | 2. Transaction                             | n i           | 2A. Deemed<br>Execution Date,                               |   | <u>, i</u> | 3.<br>Transaction<br>Code (Instr.<br>8) |                         | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 a |               |  |   | 5. Amount of   |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)  |                      | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership               |  |       |
|   |  |  |               |   |   | •          | Code V                                  |                         | Amount  | (A) or<br>(D) | Price  |   | Reported<br>Transaction(s)<br>(Instr. 3 and 4)   |  |  |                      | (Instr. 4)  |  |       |
| Common Stock 03/09/2  |  |  | 03/09/202     | 20  |   |            |   | <b>S</b> <sup>(1)</sup> |   | 3,909         | D  | \$44.4  | (2)  | 339  | ,941   |                      | D   |  |       |
| Common Stock 03   |  | 03/09/202                                  | )20           |   |   |            | <b>S</b> <sup>(1)</sup>                 |                         | 1,050   | D             | \$45.18  | 8 <sup>(3)</sup>  | 338  | ,891   | 91 I   |                      |   |  |       |
| Common Stock 03/09/202  |  |  | 20            | 0   |   |            | <b>S</b> <sup>(1)</sup>                 |                         | 150   | D             | \$46.0   | 01  | 338,741  |  |  | D                    |   |  |       |
| Common Stock  |  |  |               |   |   |            |   |                         |   |               |  |   | 18,  | 565  |  | I                    | See<br>Footnote <sup>(4)</sup>                                    |  |       |
| Common Stock  |  |  |               |   |   |            |   |                         |   |               |  |   | 18,565   |  |  | I                    | See<br>Footnote <sup>(5)</sup>                                    |  |       |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |               |   |   |            |   |                         |   |               |  |   |  |  |  |                      |   |  |       |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                             | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | Exed<br>if an | Deemed<br>cution Date,<br>y<br>nth/Day/Year)                | 4. Transaction Code (Instr. 8) Securitie Acquirer (A) or Dispose of (D) (Instr. 3, and 5) |            | ative<br>rities<br>ired<br>osed         | Exp<br>(Mo              | iration<br>nth/Day  | /Year)        | Amor<br>Secu<br>Unde<br>Deriv<br>Secu<br>3 and | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number of Title Shares |  | Price of<br>erivative<br>ecurity<br>nstr. 5) | 9. Numbo<br>derivativ<br>Securitie<br>Beneficia<br>Owned<br>Followin<br>Reportec<br>Transact<br>(Instr. 4) | e<br>es<br>ally<br>g | 10.<br>Ownersh<br>Form:<br>Direct (D<br>or Indirec<br>(I) (Instr. | Beneficial<br>Ownership<br>ct (Instr. 4) |       |

## **Explanation of Responses:**

- 1. Shares sold to satisfy withholding tax obligations upon the delivery of shares of common stock for performance stock units that vested on February 26, 2020.
- 2. The price reported is a weighted average sales price. These shares were sold in multiple transactions at prices ranging from \$44.01 to \$44.75, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) and (3) to this Form 4.
- 3. The price reported is a weighted average sales price. These shares were sold in multiple transactions at prices ranging from \$45.01 to \$45.88, inclusive.
- 4. The reportable securities are held by the 2013 Lynne Marie Laube GRAT fbo Keegan George Allbright.
- 5. The reportable securities are held by the 2013 Lynne Marie Laube GRAT fbo Hayley Marie Allbright.

## Remarks:

/s/ Kirk Somers, Attorney-in-

03/11/2020

<u>Fact</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.