## FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					Of 3	Section	11 30(1	i) oi the i	nvestme	eni C	ompany Act o	JI 1940								
1. Name and Address of Reporting Person* <u>Evans David Thomas</u>						2. Issuer Name and Ticker or Trading Symbol Cardlytics, Inc. [ CDLX ]								neck all a Dir	oplica ector	able)	g Pers	on(s) to Issu	vner	
(Last)	(Firs	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 08/26/2020								A bel	ow) `	(give title ef Administrativ		Other (s below) ve Officer		
675 PONCE DE LEON AVENUE NE, SUITE 6000						A KANANDAN PANGENING STANDAN PROGRAMMA								C. Individual or Jaint/Course Filian (Charle Ann Fachta						
(Street)	•				4.11	4. If Amendment, Date of Original Filed (Month/Day/Year)								Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person						
(City) (State) (Zip)															15011					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
Dat			Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4			and 5) Securit Benefic Owned		s illy ollowing	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)			
Common Stock 08/26						2020					10,937	A	(1)	12,559		559	D			
Common Stock 08/27/						2020					2,502	D	\$80.1	10,05		057		D		
Common Stock 08/27/2						2020			S <sup>(2)</sup>		1,049	D	\$80.81	31 <sup>(4)</sup> 9,0		800		D		
Common Stock 08/27/2					2020				S <sup>(2)</sup>		1,432	D	\$81.7	31.7 <sup>(5)</sup>		7,576		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deer Execution if any (Month/E		4. Transa Code ( 8)				6. Date Exerc Expiration Da (Month/Day/\)		ate	7. Title an of Securit Underlyin Derivative (Instr. 3 an	ies g Security	Deriva Securi	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transacti (Instr. 4)	e s ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares							
Performance Stock Unit	(1)	08/26/2020			M			10,937	(6)	)	(6)	Common Stock	10,937	7 \$0		10,937		D		

## Explanation of Responses:

- 1. Each performance stock unit ("PSU") represents a contingent right to receive one share of the Issuer's Common Stock.
- 2. Shares sold to satisfy withholding tax obligations upon the delivery of shares of common stock for PSUs that vested on August 26, 2020.
- 3. The price reported is a weighted average sales price. These shares were sold in multiple transactions at prices ranging from \$79.50 to \$80.48, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (3), (4) and (5) to this Form 4.
- 4. The price reported is a weighted average sales price. These shares were sold in multiple transactions at prices ranging from \$80.50 to \$81.48, inclusive.
- 5. The price reported is a weighted average sales price. These shares were sold in multiple transactions at prices ranging from \$81.50 to \$81.98, inclusive,
- 6. On August 26, 2019, the Compensation Committee of the Issuer's Board of Directors certified that a target minimum trailing 30-day average closing price of the Issuer's common stock was achieved (the "Certification") resulting in the award of the tranche of the PSU grant related to achieving the stock price target ("stock price tranche"). Fifty percent (50%) of the shares subject to the stock price tranche of the awarded PSU vested upon the Certification and were delivered on November 25, 2019. Twenty-five percent (25%) of the shares subject to the stock price tranche of the awarded PSU vested on February 26, 2020, 6 months after the Certification. The final twenty-five percent (25%) of the shares subject to the stock price tranche of the awarded PSU vested on August 26, 2020, 12 months after the Certification.

## Remarks:

/s/ Kirk Somers, Attorney-in-

08/28/2020

**Fact** 

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.