FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

ashington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Adams David Leslie							2. Issuer Name and Ticker or Trading Symbol Cardlytics, Inc. [CDLX]								licable) tor	ting Person(s) to Issuer 10% Owner Other (specify		vner		
(Last) (First) (Middle) C\O CARDLYTICS, INC.						3. Date of Earliest Transaction (Month/Day/Year) 05/27/2020								belov	er (give title		other (s	specify		
675 PONCE DE LEON AVENUE NE, 6000							4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) ATLANTA GA 30308														X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City) (State) (Zip)																				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																				
1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day						Execution Date,			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) Disposed Of (D) (Instr. 3,			Benefi Owned	ties cially I Following	Form (D) o	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
									Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)				Instr. 4)		
Common Stock 05/27/2)20			M		5,000	A	\$20	2	28,972		D			
Common Stock 05/27/20						020			S		5,000	D	\$64.3	23,972			D			
Common Stock 05/28/2						020			M		5,000	A	\$20	28,972		D				
Common Stock 05/28/20						020			S		5,000	D	\$65.01	23,972			D			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution if any	Execution Date, if any		4. Transaction Code (Instr. 8)		5. Number of			sable and te	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
						v	(A)	(D)	Date Exercisa	able	Expiration Date	Title	Amount or Number of Shares							
Stock Option (Right to Buy)	\$20	05/27/2020			M	5,000		(2)		06/15/2026	Common Stock	5,000	\$0	15,00	15,000					
Stock Option (Right to Buy)	\$20	05/28/2020			M			5,000	(2)		06/15/2026	Common Stock	5,000	\$0	10,00	0	D			

Explanation of Responses:

1. The price reported is a weighted average sales price. These shares were sold in multiple transactions at prices ranging from \$65.00 to \$65.111, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (1) to this Form 4.

Remarks:

/s/ Kirk L. Somers, Attorneyin-Fact

05/28/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{2.} Fully vested.