Common Stock

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person* Youngren Bryce			2. Issuer Name and Ticker or Trading Symbol Cardlytics, Inc. [CDLX]							Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner Officer (give title) Other (specific				
	(First) IS PARTNERS	3. Date of Earliest T 08/13/2019	ransacti	ion (M	onth/Day/Yea		Officer (give title below)		Other (specify below)					
ONE MARIN	NA PARK DRIV	E, 10TH FI	Ĺ .	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line)										
(Street) BOSTON	MA					X Form filed by One Reporting Person Form filed by More than One Reporting Person								
(City)	(State)													
4 Tide of Co	with a ffer action (1)	Table I	- Non-Derivat	2A. Deemed	Acqui	ired,				cially	Owned 5. Amount of	6. Ownership	7. Nature of	
			Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and					Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial Ownership	
					Code	v	Amount	(A) or (D)	Price		Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Sto	ck		08/13/2019		S		10,808	D	\$32.598	85 ⁽¹⁾	1,897,190	I	See Footnote ⁽²⁾	
Common Stock		08/13/2019		S		57,201	D	\$33.71	21 ⁽³⁾	1,839,989	I	See Footnote ⁽²⁾		
Common Stock		08/13/2019		S		4,067	D	\$34.09	914 ⁽⁴⁾ 1,835,922		I	See Footnote ⁽²⁾		
Common Stock		08/14/2019		S		96,493	D	\$33.81	21 ⁽⁵⁾	1,739,429	I	See Footnote ⁽²⁾		
Common Stock		08/13/2019		S		224	D	\$32.602	22 ⁽¹⁾	36,957	I	See Footnote ⁽⁶⁾		
Common Stock		08/13/2019		S		1,059	D	\$33.710	35,898 35,898		I	See Footnote ⁽⁶⁾		
Common Stock		08/13/2019		S		121	D	\$34.090	09 ⁽⁴⁾	35,777	I	See Footnote ⁽⁶⁾		
Common Stock		08/14/2019		S		1,881	D	\$33.81	21 ⁽⁵⁾	33,896	I	See Footnote ⁽⁶⁾		
Common Sto	ck		08/13/2019		S		75	D	\$32.59	19 ⁽¹⁾	12,991	I	See Footnote ⁽⁷⁾	
Common Sto	ck		08/13/2019		S		387	D	\$33.71	21 ⁽³⁾	12,604	I	See Footnote ⁽⁷⁾	
Common Sto	ck		08/13/2019		S		32	D	\$34.090	09(4)	12,572	I	See Footnote ⁽⁷⁾	
Common Sto	ck		08/14/2019		S		661	D	\$33.81	21 ⁽⁵⁾	11,911	I	See Footnote ⁽⁷⁾	
Common Sto	ck		08/13/2019		S		111	D	\$32.59	27 ⁽¹⁾	18,988	I	See Footnote ⁽⁸⁾	
Common Sto	ck		08/13/2019		S		558	D	\$33.710	06 ⁽³⁾	18,430	I	See Footnote ⁽⁸⁾	
Common Sto	ck		08/13/2019		S		52	D	\$34.09	88(4)	18,378	I	See Footnote ⁽⁸⁾	
Common Sto	ck		08/14/2019		S		465	D	\$32.56	03 ⁽⁹⁾	17,913	I	See Footnote ⁽⁸⁾	
Common Sto	ck		08/14/2019		S		500	D	\$33.408	32(10)	17,413	I	See Footnote ⁽⁸⁾	

		Та	able II - Deriva (e.g., p				•	ired, Disp options, o	•			-			
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr.		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32.03 to \$33.02, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (1) to this Form 4.
- 2. The reportable securities are owned directly by Polaris Venture Partners V, L.P. ("PVP V"). Polaris Venture Management Co. V, L.L.C. ("PVM V") is the general partner of PVP V. The Reporting Person, a member of the Issuer's Board of Directors, is a member of PVM V. Each of Jonathan A. Flint ("Flint") and Terrance G. McGuire ("McGuire") are the managing members of PVM V. Each of Flint, McGuire and the Reporting Person, in their respective capacities with respect to PVM V, may be deemed to have shared voting and dispositive power over the shares held by PVP V. Each of PVM V, Flint, McGuire and the Reporting Person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that any one of them is the beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of their respective pecuniary interests therein.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.03 to \$34.02, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (3) to this Form 4.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$34.03 to \$34.13, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (4) to this Form 4.
- 5. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.50 to \$34.20, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (5) to this Form 4.
- 6. The reportable securities are owned directly by Polaris Venture Partners Entrepreneurs' Fund V, L.P. ("PVPE V"). PVM V is the general partner of PVPE V. The Reporting Person, a member of the Issuer's Board of Directors, is a member of PVM V. Each of Flint and McGuire are the managing members of PVM V. Each of Flint, McGuire and the Reporting Person, in their respective capacities with respect to PVM V, may be deemed to have shared voting and dispositive power over the shares held by PVPE V. Each of PVM V, Flint, McGuire and the Reporting Person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that any one of them is the beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of their respective pecuniary interests therein.
- 7. The reportable securities are owned directly by Polaris Venture Partners Founders' Fund V, L.P. ("PVPFF V"). PVM V is the general partner of PVPFF V. The Reporting Person, a member of the Issuer's Board of Directors, is a member of PVM V. Each of Flint and McGuire are the managing members of PVM V. Each of Flint, McGuire and the Reporting Person, in their respective capacities with respect to PVM V, may be deemed to have shared voting and dispositive power over the shares held by PVPFF V. Each of PVM V, Flint, McGuire and the Reporting Person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that any one of them is the beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of their respective pecuniary interests therein.
- 8. The reportable securities are owned directly by Polaris Venture Partners Special Founders' Fund V, L.P. ("PVPSFF V"). PVM V is the general partner of PVPSFF V. The Reporting Person, a member of the Issuer's Board of Directors, is a member of PVM V. Each of Flint and McGuire are the managing members of PVM V. Each of Flint, McGuire and the Reporting Person, in their respective capacities with respect to PVM V, may be deemed to have shared voting and dispositive power over the shares held by PVPSFF V. Each of PVM V, Flint, McGuire and the Reporting Person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that any one of them is the beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of their respective pecuniary interests therein.
- 9. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$32.03 to \$33.02, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (9) to this Form 4.
- 10. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$33.03 to \$33.74, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer or the staff of the Securities Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote (10) to this Form 4.

Remarks:

/s/ Lauren Crockett, Attorneyin-Fact for Bryce Youngren

08/15/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.