Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
vvasiliigion,	D.C.	20343

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL									
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  SOMERS KIRK					2. Issuer Name and Ticker or Trading Symbol Cardlytics, Inc. [ CDLX ]									eck all appli Directo	all applicable) Director Officer (give title		g Person(s) to Issuer  10% Owner  Other (specify				
	(Firs	INC.	/liddle)			3. Date of Earliest Transaction (Month/Day/Year) 05/25/2020								below)	below) below) Chief Legal & Privacy Officer						
675 PONCE DE LEON AVENUE NE, SUITE 6000					4. If <i>i</i>	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable						
(Street)	A GA	. 3	0308			Line)									n filed by One Reporting Person n filed by More than One Reporting son						
(City)	(Sta	te) (Z	Ľip)												1						
		Tabl	e I - No	on-Deriv	ative	Seci	uritie	es Ac	quired	l, Di	sposed o	f, or Be	neficial	ly Owned	l						
1. Title of Security (Instr. 3)  2. Transac Date (Month/Da						Execution Date		Date,	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			Benefici	es ially Following	Form (D) o	n: Direct r Indirect istr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount	(A) or (D)	Price	Transac (Instr. 3	ction(s)						
Common Stock 05/25/2					2020	2020			М		7,813	A	(1)	78,240			D				
Common Stock 05/27/2				2020		S <sup>(2)</sup>		2,823	D	\$66.81	(3) 75	75,417		D							
		Ta	able II								osed of, convertil			Owned							
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	if any	emed on Date, Day/Year)	4. Transa Code ( 8)		tion of		6. Date Expirat (Month	ion Da		Amount of Securities Underlying Derivative Sect (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)		Owne Form: Direct or Ind (I) (Ins	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
					Code	v	(A)	(D)	Date Exercis	sable	Expiration Date	Title	Amount or Number of Shares								
Performance Stock Unit	(1)	05/25/2020			M			7,813	(4)		(4)	Common Stock	7,813	\$0	15,62	4	D				

## **Explanation of Responses:**

- 1. Each performance stock unit ("PSU") represents a contingent right to receive one share of the Issuer's Common Stock.
- 2. Shares sold to satisfy withholding tax obligations upon the delivery of shares of common stock for PSUs that vested on May 25, 2020.
- 3. The price reported is a weighted average sales price. These shares were sold in multiple transactions at prices ranging from \$66.81 to \$67.15, inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnote (3) to this Form 4.
- 4. On November 25, 2019, the Compensation Committee of the Issuer's Board of Directors certified that a minimum cumulative adjusted EBITDA target over a trailing 12-month period of the Issuer's common stock was achieved (the "Certification") resulting in the award of the tranche of the PSU grant related to achieving the adjusted EBITDA target ("EBITDA tranche"). Fifty percent (50%) of the shares subject to the EBITDA tranche of the awarded PSU vested upon the Certification and were delivered on November 25, 2019. Twenty-five percent (25%) of the shares subject to the EBITDA tranche of the awarded PSU will vest 12 months after the Certification.

## Remarks:

05/27/2020

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.