FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

Section 16. F obligations m	form 4 or Form 5 ay continue. See		NT OF CHANGES IN BENEFICIAL OWNE d pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940	pursuant to Section 16(a) of the Securities Exchange Act of 1934								
		ì*	2. Issuer Name and Ticker or Trading Symbol Cardlytics, Inc. [CDLX]	5. Relationship of Re (Check all applicable X Director	e) X 1	10% Owner						
		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/13/2018	Officer (giv below)		Other (specify below)						
(Street) BOSTON	Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). Name and Address of Reporting Person* Youngren Bryce Last) (First) (Middle) C/O POLARIS PARTNERS DNE MARINA PARK DRIVE, 10TH FLOOR Street)		4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting								

(Last) C/O POLARIS P	(First)	(Middle)		e of Earliest Transa 3/2018	ction (M	lonth/[Day/Year)		below) below)					
ONE MARINA I (Street) BOSTON	PARK DRIVE	02210	4. If A	mendment, Date of	Original	Filed	(Month/Day/Ye	Line)	Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(State)	(Zip)							Person					
		Table I - Nor	-Derivative	Securities Acc	uired	, Dis	posed of, o	or Ben	eficially	Owned				
1. Title of Security ((Instr. 3)		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities A Disposed Of (Acquired D) (Instr.	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130. 4)		
Common Stock			02/13/2018		С		771,947	A	(1)	771,947	I	See Footnote ⁽²⁾		
Common Stock			02/13/2018		С		15,045	A	(1)	15,045	I	See Footnote ⁽³⁾		
Common Stock			02/13/2018		С		5,287	A	(1)	5,287	I	See Footnote ⁽⁴⁾		
Common Stock			02/13/2018		С		7,719	A	(1)	7,719	I	See Footnote ⁽⁵⁾		
Common Stock			02/13/2018		С		931,174	A	(1)	1,703,121	I	See Footnote ⁽²⁾		
Common Stock			02/13/2018		С		18,148	A	(1)	33,193	I	See Footnote ⁽³⁾		
Common Stock			02/13/2018		С		6,378	A	(1)	11,665	I	See Footnote ⁽⁴⁾		
Common Stock			02/13/2018		С		9,311	A	(1)	17,030	I	See Footnote ⁽⁵⁾		
Common Stock			02/13/2018		С		417,683	A	(1)	2,120,804	I	See Footnote ⁽²⁾		
Common Stock			02/13/2018		С		8,140	A	(1)	41,333	I	See Footnote ⁽³⁾		
Common Stock			02/13/2018		С		2,861	A	(1)	14,526	I	See Footnote ⁽⁴⁾		
Common Stock			02/13/2018		С		4,176	A	(1)	21,206	I	See Footnote ⁽⁵⁾		
Common Stock			02/13/2018		С		164,446	A	(1)	2,285,250	I	See Footnote ⁽²⁾		
Common Stock			02/13/2018		С		3,205	A	(1)	44,538	I	See Footnote ⁽³⁾		
Common Stock			02/13/2018		С		1,126	A	(1)	15,652	I	See Footnote ⁽⁴⁾		
Common Stock			02/13/2018		С		1,644	A	(1)	22,850	I	See Footnote ⁽⁵⁾		
Common Stock			02/13/2018		С		25,571	A	(1)	2,310,821	I	See Footnote ⁽²⁾		
Common Stock			02/13/2018		С		498	A	(1)	45,036	I	See Footnote ⁽³⁾		
Common Stock			02/13/2018		С		175	A	(1)	15,827	I	See Footnote ⁽⁴⁾		

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		4. Securities A Disposed Of (5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	02/13/2018		С		255	A	(1)	23,105	I	See Footnote ⁽⁵⁾
Common Stock	02/13/2018		С		27,988	A	(1)	2,338,809	I	See Footnote ⁽²⁾
Common Stock	02/13/2018		С		545	A	(1)	45,581	I	See Footnote ⁽³⁾
Common Stock	02/13/2018		С		191	A	(1)	16,018	I	See Footnote ⁽⁴⁾
Common Stock	02/13/2018		С		280	A	(1)	23,385	I	See Footnote ⁽⁵⁾
Common Stock	02/13/2018		С		205,020	A	(1)	2,543,829	I	See Footnote ⁽²⁾
Common Stock	02/13/2018		С		3,995	A	(1)	49,576	I	See Footnote ⁽³⁾
Common Stock	02/13/2018		С		1,404	A	(1)	17,422	I	See Footnote ⁽⁴⁾
Common Stock	02/13/2018		С		2,050	A	(1)	25,435	I	See Footnote ⁽⁵⁾

Table II - Derivative S	Securities Acquire	d, Disposed of	f, or Beneficially (Owned
(e.g., puts,	calls, warrants, op	tions, converti	ible securities)	

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Second Acq or D of (E	umber of vative urities uired (A) isposed D) (Instr. and 5)	Expiration Date (Month/Day/Year)		of Securities Underlying Derivative Security (Instr. 3 and 4)			9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Series A-R Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			771,947	(1)	(1)	Common Stock	771,947	\$0.00	0	I	See Footnote ⁽²⁾
Series A-R Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			15,045	(1)	(1)	Common Stock	15,045	\$0.00	0	I	See Footnote ⁽³⁾
Series A-R Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			5,287	(1)	(1)	Common Stock	5,287	\$0.00	0	I	See Footnote ⁽⁴⁾
Series A-R Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			7,719	(1)	(1)	Common Stock	7,719	\$0.00	0	I	See Footnote ⁽⁵⁾
Series B-R Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			931,174	(1)	(1)	Common Stock	931,174	\$0.00	0	I	See Footnote ⁽²⁾
Series B-R Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			18,148	(1)	(1)	Common Stock	18,148	\$0.00	0	I	See Footnote ⁽³⁾
Series B-R Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			6,378	(1)	(1)	Common Stock	6,378	\$0.00	0	I	See Footnote ⁽⁴⁾
Series B-R Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			9,311	(1)	(1)	Common Stock	9,311	\$0.00	0	I	See Footnote ⁽⁵⁾
Series C-R Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			417,683	(1)	(1)	Common Stock	417,683	\$0.00	0	I	See Footnote ⁽²⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)															
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exerc Expiration D (Month/Day/ ⁾	ate	7. Title an of Securit Underlyin Derivative (Instr. 3 an	ies g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Series C-R Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			8,140	(1)	(1)	Common Stock	8,140	\$0.00	0	I	See Footnote ⁽³⁾
Series C-R Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			2,861	(1)	(1)	Common Stock	2,861	\$0.00	0	I	See Footnote ⁽⁴⁾
Series C-R Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			4,176	(1)	(1)	Common Stock	4,176	\$0.00	0	I	See Footnote ⁽⁵⁾
Series D-R Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			164,446	(1)	(1)	Common Stock	164,446	\$0.00	0	I	See Footnote ⁽²⁾
Series D-R Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			3,205	(1)	(1)	Common Stock	3,205	\$0.00	0	I	See Footnote ⁽³⁾
Series D-R Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			1,126	(1)	(1)	Common Stock	1,126	\$0.00	0	I	See Footnote ⁽⁴⁾
Series D-R Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			1,644	(1)	(1)	Common Stock	1,644	\$0.00	0	I	See Footnote ⁽⁵⁾
Series E-R Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			25,571	(1)	(1)	Common Stock	25,571	\$0.00	0	I	See Footnote ⁽²⁾
Series E-R Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			498	(1)	(1)	Common Stock	498	\$0.00	0	I	See Footnote ⁽³⁾
Series E-R Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			175	(1)	(1)	Common Stock	175	\$0.00	0	I	See Footnote ⁽⁴⁾
Series E-R Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			255	(1)	(1)	Common Stock	255	\$0.00	0	I	See Footnote ⁽⁵⁾
Series G Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			27,988	(1)	(1)	Common Stock	27,988	\$0.00	0	I	See Footnote ⁽²⁾
Series G Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			545	(1)	(1)	Common Stock	545	\$0.00	0	I	See Footnote ⁽³⁾
Series G Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			191	(1)	(1)	Common Stock	191	\$0.00	0	I	See Footnote ⁽⁴⁾
Series G Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			280	(1)	(1)	Common Stock	280	\$0.00	0	I	See Footnote ⁽⁵⁾
Series G? Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			205,020	(1)	(1)	Common Stock	205,020	\$0.00	0	I	See Footnote ⁽²⁾

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Date of Securities			8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)		
Series G? Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			3,995	(1)	(1)	Common Stock	3,995	\$0.00	0	I	See Footnote ⁽³⁾
Series G? Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			1,404	(1)	(1)	Common Stock	1,404	\$0.00	0	I	See Footnote ⁽⁴⁾
Series G? Redeemable Convertible Preferred Stock	(1)	02/13/2018		С			2,050	(1)	(1)	Common Stock	2,050	\$0.00	0	I	See Footnote ⁽⁵⁾

Explanation of Responses:

- 1. Each share of Series A-R Redeemable Convertible Preferred Stock, Series B-R Redeemable Convertible Preferred Stock, Series C-R Redeemable Convertible Preferred Stock, Series B-R Redeemable Convertible Preferred Stock, Series C-R Redeemable Convertible Preferred Stock, Series C-R Redeemable Convertible Preferred Stock is convertible into the Issuer's Common Stock on a one-for-one basis and has no expiration date. All shares of the Issuer's Redeemable Convertible Preferred Stock converted into shares of the Issuer's Common Stock immediately prior to the closing of the Issuer's initial public offering without payment of further consideration.
- 2. The reportable securities are owned directly by Polaris Venture Partners V, L.P. ("PVP V"). Polaris Venture Management Co. V, L.L.C. ("PVM V") is the general partner of PVP V. The Reporting Person, a member of the Issuer's Board of Directors, is a member of PVM V. Each of Jonathan A. Flint ("Flint") and Terrance G. McGuire ("McGuire") are the managing members of PVM V. Each of Flint, McGuire and the Reporting Person, in their respective capacities with respect to PVM V, may be deemed to have shared voting and dispositive power over the shares held by PVP V. Each of PVM V, Flint, McGuire and the Reporting Person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that any one of them is the beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of their respective pecuniary interests therein.
- 3. The reportable securities are owned directly by Polaris Venture Partners Entrepreneurs' Fund V, L.P. ("PVPE V"). PVM V is the general partner of PVPE V. The Reporting Person, a member of the Issuer's Board of Directors, is a member of PVM V. Each of Flint and McGuire are the managing members of PVM V. Each of Flint, McGuire and the Reporting Person, in their respective capacities with respect to PVM V, may be deemed to have shared voting and dispositive power over the shares held by PVPE V. Each of PVM V, Flint, McGuire and the Reporting Person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that any one of them is the beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of their respective pecuniary interests therein.
- 4. The reportable securities are owned directly by Polaris Venture Partners Founders' Fund V, L.P. ("PVPFF V"). PVM V is the general partner of PVPFF V. The Reporting Person, a member of the Issuer's Board of Directors, is a member of PVM V. Each of Flint, McGuire and the Reporting Person, in their respective capacities with respect to PVM V, may be deemed to have shared voting and dispositive power over the shares held by PVPFF V. Each of PVM V, Flint, McGuire and the Reporting Person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that any one of them is the beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of their respective persective person in the respective person disclaims beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of their respective person in the respective person disclaims beneficial owner of such securities for purpose of Section 16 or for any other purpose, except to the extent of their respective person disclaims beneficial owner of such securities for purpose of Section 16 or for any other purpose, except to the extent of their respective person disclaims beneficial owner of such securities for purpose of Section 16 or for any other purpose, except to the extent of their respective person disclaims beneficial owner of such securities for purpose of Section 16 or for any other purpose, except to the extent of their respective person disclaims and the securities of the property of the securities of the securities of the purpose of Section 16 or for any other purpose, except to the extent of their respective person disclaims and the securities of the purpose of Section 16 or for any other purpose, except to the extent of their respective person disclaims and the securities of the purpose of Section 16 or for any other purpose.
- 5. The reportable securities are owned directly by Polaris Venture Partners Special Founders' Fund V, L.P. ("PVPSFF V"). PVM V is the general partner of PVPSFF V. The Reporting Person, a member of the Issuer's Board of Directors, is a member of PVM V. Each of Flint and McGuire are the managing members of PVM V. Each of Flint, McGuire and the Reporting Person, in their respective capacities with respect to PVM V, may be deemed to have shared voting and dispositive power over the shares held by PVPSFF V. Each of PVM V, Flint, McGuire and the Reporting Person disclaims beneficial ownership of these securities and this report shall not be deemed an admission that any one of them is the beneficial owner of such securities for purposes of Section 16 or for any other purpose, except to the extent of their respective pecuniary interests therein

Remarks:

/s/ Max Eisenberg, Attorney-in-Fact for Bryce Youngren

** Signature of Reporting Person

02/15/2018

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.